



Mary Meeker Joining PGA TOUR Policy Board as Independent Director

PONTE VEDRA BEACH, Florida (August 21, 2017) – The PGA TOUR Policy Board today announced that Mary Meeker, a General Partner at venture capital firm of Kleiner Perkins in Menlo Park, California, has accepted an invitation to join the Board as an Independent Director.

Meeker becomes the Policy Board's fifth Independent Director, joining Chairman John McCoy, Victor Ganzi, Edward Herlihy and Randall Stephenson.

Meeker has been with Kleiner Perkins since December 2010 and focuses on investing in Internet-related businesses around the world. Meeker has led KP's investments in a number of leading technology companies including Spotify, JD.com, Waze, Airbnb and Peloton. She is on the Board of Directors of Square, Lending Club and DocuSign. Meeker joined Kleiner Perkins after serving as Managing Director at Morgan Stanley in New York where she helped lead the Global Technology Research Team. Meeker has been listed by *Forbes* as one of 'The World's 100 Most Powerful Women' since 2012.

"In this dynamic, fast-changing world of media and technology, Mary's expertise – and proven reputation as a trend-spotter – will be especially helpful as the TOUR innovates to create the best experience for our fans," said PGA TOUR Commissioner Jay Monahan. "Given that her keen business acumen is matched by a true love and appreciation for the game of golf, we're thrilled to welcome her to the PGA TOUR Policy Board and look forward to the impact she's sure to make on the future of our organization."

A native of Indiana, Meeker graduated from DePauw University with a B.A. degree and received an MBA from Cornell University in addition to an Honorary Doctor of Letters degree from DePauw.

"We couldn't be more pleased to have someone of Mary's expertise and caliber become the newest member of the PGA TOUR Policy Board," McCoy said. "Many on our Board have known Mary for years and are familiar with her successes and expertise. We look forward to working with her and applying her insights as we guide the business strategies of the PGA TOUR to continue its overall growth and success."

Meeker has a strong, longstanding connection to golf, dating back to a summer job working as a groundskeeper and serving as captain of her high school golf team. Meeker has played golf

around the world and has participated in pro-ams on both the PGA TOUR and PGA TOUR Champions, including at the AT&T Pebble Beach Pro-Am.

“I grew up around golf and am passionate about the sport,” said Meeker. “I love practicing, playing, watching, competing and appreciating the artistry of golf course design. The PGA TOUR is impressive – the players, the leadership and organizers, the volunteers and the business model, including the focus on local charities communities and global growth. It’s an honor to have a seat at the table to help participate in the growth of the game.”

In addition to the Independent Directors, the PGA TOUR Policy Board includes four Player Directors from the PGA TOUR, four Player Directors from PGA TOUR Champions, and a PGA of America Director. The Board is tasked with directing business strategies, establishing corporate policies and regulations, setting financial objectives and ensuring the financial success of the TOUR.

About PGA TOUR

The PGA TOUR is the leading global platform in professional golf, showcasing the highest expression of excellence, both on and off the course. The PGA TOUR’s mission is to entertain and inspire its fans, deliver substantial value to its partners, create outlets for volunteers to give back, generate significant charitable and economic impact in the communities in which it plays, grow and protect the game of golf and provide financial opportunities for TOUR players.

The PGA TOUR co-sanctions more than 130 tournaments on the PGA TOUR, PGA TOUR Champions, Web.com Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada and PGA TOUR China. Its members represent the world’s best players, hailing from 24 countries (89 members are from outside the United States). Worldwide, PGA TOUR tournaments are broadcast to more than 1.1 billion households in 227 countries and territories in 23 languages. Virtually all tournaments are organized as non-profit organizations in order to maximize charitable giving. In 2016, tournaments across all Tours generated a record of more than \$166 million for local and national charitable organizations, bringing the all-time total to \$2.46 billion.

The PGA TOUR's web site is PGATOUR.COM, the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, Fla.

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