



**Quicken
Loans**



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Quicken Loans inks deal to bring PGA TOUR stop to Detroit beginning in June 2019

*First-ever PGA TOUR event in Detroit to spotlight the city's continued growth, revitalization
Quicken Loans to remain title sponsor of 2018 Quicken Loans National at TPC Potomac*

PONTE VEDRA BEACH, FLORIDA, and DETROIT – Quicken Loans, the nation's largest mortgage lender, and the PGA TOUR today announced a long-term agreement to create a new professional golf tournament in Detroit, beginning in 2019. Quicken Loans has been working with officials from the PGA TOUR for several years to bring golf's highest level of competition to its hometown.

"Professional golf belongs in Detroit. The Motor City – and the entire state of Michigan – have long served as a premier golf destination with some of the best courses in the country. We will be working with the PGA TOUR to make the Detroit stop one of the most exciting and engaging events on the professional golf calendar," said Quicken Loans CEO Jay Farner.

"Quicken Loans has been a tremendous PGA TOUR partner for several years now, making an impact through the innovative spirit and community-first mindset the organization and its leaders bring to every endeavor," said PGA TOUR Commissioner Jay Monahan. "We're thrilled to take this new step in our partnership and bring a PGA TOUR event to the great city of Detroit."

Quicken Loans is partnering with Intersport, a leader in sports and entertainment marketing, to oversee the operation of the tournament, as well as create numerous related attractions and festivities that are planned to take place throughout the city of Detroit during the event.

The Detroit Golf Club (DGC) is expected to serve as the host venue. The club's membership recently overwhelmingly voted to empower the Board of Directors to explore and execute a PGA TOUR event at its historic Donald Ross-designed golf course.

"The PGA TOUR stop in Detroit is the latest major announcement confirming Detroit is well on its way to becoming one of our country's premier entertainment destinations," Farner added. "There is an undeniable energy in the city that we are eager to showcase. This event will introduce hundreds of thousands of visitors to the vibrant art, restaurants, architecture, technology scene and nightlife that has emerged right here in Detroit."

"An essential part of the PGA TOUR's mission is to generate significant charitable and economic impact in communities in which we play," Monahan added. "Quicken Loans is the perfect partner. They, like us, are passionate about supporting the communities where we live and work."

Quicken Loans is guided by a for-more-than-profit mindset, investing heavily in its hometown communities and neighborhoods. Currently, Quicken Loans is Detroit's largest employer with more than 17,000 team members working in the city's downtown urban core. Additionally, since moving to Detroit in 2010, the company has reinvested more than \$150 million, and its team members have spent more than 500,000 hours volunteering in the community.

As part of the agreement with the PGA TOUR, Quicken Loans will retain title sponsorship of the Quicken Loans National taking place at TPC Potomac in the Washington, D.C., area in 2018. This will mark the fifth consecutive year that Quicken Loans will be title sponsor of The National.

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About Quicken Loans

Detroit-based Quicken Loans Inc. is the nation's largest home mortgage lender. The company closed more than \$400 billion of mortgage volume across all 50 states from 2013 through 2017. Quicken Loans moved its headquarters to downtown Detroit in 2010. Today, Quicken Loans and its Family of Companies employ more than 17,000 full-time team members in Detroit's urban core. The company generates loan production from web centers located in Detroit, Cleveland and Phoenix. Quicken Loans also operates a centralized loan processing facility in Detroit, as well as its San Diego-based One Reverse Mortgage unit. Quicken Loans ranked highest in the country for customer satisfaction for primary mortgage origination by J.D. Power for the past eight consecutive years, 2010 – 2017, and also ranked highest in the country for customer satisfaction among all mortgage servicers the past four consecutive years, 2014 – 2017.

Quicken Loans was once again named to FORTUNE magazine's "100 Best Companies to Work For" list in 2018 and has been included in the magazine's top 1/3rd of companies named to the list for the past 15 consecutive years. The company was also named the #1 place to work in technology in 2017 by Computerworld magazine's "100 Best Places to Work in IT," a recognition it has received 8 times in the past 12 years. In addition, Essence Magazine named Quicken Loans "#1 Place to Work in the Country for African Americans".

For more information and company news visit QuickenLoans.com/press-room.

About the PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide. The PGA TOUR co-sanctions more than 130 tournaments on the PGA TOUR, PGA TOUR Champions, Web.com Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada, and PGA TOUR Series-China. Members of the PGA TOUR represent the world's best players, hailing from 25 countries (85 members are from outside the United States). Worldwide, PGA TOUR tournaments are broadcast to more than 1 billion households in 226 countries and territories in 23 languages. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving. In 2017, tournaments across

all Tours generated a record of more than \$180 million for local and national charitable organizations, bringing the all-time total to \$2.65 billion. The PGA TOUR's web site is PGATOUR.COM, the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, Florida.

About Intersport

Since 1985, Intersport has been an award-winning innovator and leader in the creation of sports, lifestyle, culinary and entertainment-based marketing platforms. With expertise in Sponsorship Consulting, Experiential Marketing, Hospitality, Retail Engagement, Content marketing, Productions and Property Creation, this Chicago-based Marketing & Media Solutions Company helps its clients engage consumers with compelling ideas, content and experiences. To learn more about Intersport, visit www.intersportnet.com, like us on [Facebook](#) or follow us on [Twitter](#) and [Instagram](#).