



Valero extends sponsorship of Valero Texas Open through 2028 *Announcement ensures 100th anniversary of one of TOUR's longest-running events*

PONTE VEDRA BEACH, Florida, and SAN ANTONIO, Texas (October 4, 2017) – PGA TOUR Commissioner Jay Monahan and Joe Gorder, the Chairman, President and CEO of Valero Energy Corporation, today announced a 10-year extension of Valero's sponsorship of the Valero Texas Open in San Antonio. The new deal, which will commence in 2019 and run through 2028, positions the Valero Texas Open as part of the spring sequence of events that will precede the Masters Tournament, beginning with the week of April 1-7, 2019.

The 2022 Valero Texas Open will mark the 100th anniversary of the event's inception. It was first held in 1922, making it the third-oldest PGA TOUR co-sponsored tournament, trailing only the BMW Championship (1899) and RBC Canadian Open (1904). The Valero Texas Open also is the oldest TOUR event to be held in the same city since inception.

The joint announcement, which also included PGA TOUR-star and San Antonio-area native, Jimmy Walker, was made during a luncheon at the JW Marriott San Antonio Hill Country Resort and Spa, site of the Valero Texas Open since 2010. The tournament is held at the adjacent TPC San Antonio's AT&T Oaks Course.

"Not only is the Valero Texas Open one of the oldest and most storied tournaments on the PGA TOUR, but since Valero became title sponsor in 2002, the tournament consistently has been one of the leaders in charitable giving," Monahan said. "Thanks to Valero and the Valero Energy Foundation, this tournament continues to make a tremendous impact through philanthropic efforts that primarily focus on helping children. We are thrilled to continue our partnership with Valero and its wonderful legacy of giving back."

During Valero's 16 years as title sponsor, more than \$122 million has been raised for charity, with a tournament-record \$11 million generated in 2017. This total includes money raised through the tournament, Birdies for Charity and the Valero Benefit for Children – a golf event coordinated by the Valero Energy Foundation and held the day after the tournament on 11 San Antonio-area golf courses, drawing approximately 2,500 participants each year.

"Valero is excited to renew its partnership with the PGA TOUR through the next decade while securing a desired spot among the events leading up to the Masters Tournament," expressed Gorder. "The tournament has provided a wonderful platform to rally San Antonio, and Texas as a whole, around a common goal of giving back. We look forward to growing that effort in the years ahead with the continued support of our community."

“Having grown up in the greater-San Antonio area, and now raising my family in Boerne, the Valero Texas Open holds a special place in my heart,” Walker, winner of the 2015 Valero Texas Open, said. “Hosting a PGA TOUR event is a really big deal. There are only 49 tournaments on the schedule, so to have one of those stops in San Antonio, in my backyard, is pretty special. As a past champion, I really appreciate what Valero has done to elevate the stature of the tournament and continue its legacy throughout San Antonio and beyond.”

The 87th playing of the Valero Texas Open was held in April, when Kevin Chappell claimed his first PGA TOUR victory. Over the past 95 years the tournament was not held eight times for various reasons, including five times in six years during the 1930s and once, in 1943, due to World War II.

TPC San Antonio is the eighth San Antonio facility to serve as the host site. The par-72, 7,522-yard layout was designed by World Golf Hall of Fame member Greg Norman, with Sergio Garcia serving as a player consultant.

About Valero

Valero Energy Corporation, through its subsidiaries, is an international manufacturer and marketer of transportation fuels and other petrochemical products. Valero, a Fortune 50 company based in San Antonio, Texas, with approximately 10,000 employees, is an independent petroleum refiner and ethanol producer, and its assets include 15 petroleum refineries with a combined throughput capacity of approximately 3.1 million barrels per day and 11 ethanol plants with a combined production capacity of 1.4 billion gallons per year. The petroleum refineries are located in the United States (U.S.), Canada and the United Kingdom (U.K.), and the ethanol plants are located in the Mid-Continent region of the U.S. In addition, Valero owns the 2 percent general partner interest and a majority limited partner interest in Valero Energy Partners LP, a midstream master limited partnership. Valero sells its products in both the wholesale rack and bulk markets, and approximately 7,400 outlets carry Valero’s brand names in the U.S., Canada, the U.K. and Ireland. Please visit www.valero.com for more information.

About Valero Texas Open

The Valero Texas Open is the sixth-oldest professional tournament in golf worldwide, the third-oldest on the PGA TOUR and the longest held in the same city. In 2012, the tournament celebrated its 90th anniversary.

Its list of champions includes some of the greatest names in golf history: Walter Hagen, Byron Nelson, Ben Hogan, Sam Snead, Arnold Palmer, Ben Crenshaw, Hale Irwin, Lee Trevino, Nick Price, Justin Leonard, Zach Johnson, Adam Scott, Jimmy Walker, and 2017 Champion Kevin Chappell, to name a few.

Since Valero became title sponsor in 2002, the tournament has become an annual leader in charitable fundraising among PGA TOUR events. In 2015, we were proud yet humbled to become only the fourth PGA TOUR event to eclipse the \$100 million milestone in funds raised for charity. The 2017 edition of the Valero Texas Open raised \$11 million for charity, bringing the grand total to over \$126 million in charitable giving since 1922.

For more information please visit www.ValeroTexasOpen.com.

About PGA TOUR

The PGA TOUR is the leading global platform in professional golf, showcasing the highest expression of excellence, both on and off the course. The PGA TOUR’s mission is to entertain and inspire its fans, deliver substantial value to its partners, create outlets for volunteers to give back, generate significant charitable and

economic impact in the communities in which it plays, grow and protect the game of golf and provide financial opportunities for TOUR players.

The PGA TOUR co-sanctions more than 130 tournaments on the PGA TOUR, PGA TOUR Champions, Web.com Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada and PGA TOUR China. Its members represent the world's best players, hailing from 24 countries (89 members are from outside the United States). Worldwide, PGA TOUR tournaments are broadcast to more than 1.1 billion households in 227 countries and territories in 23 languages. Virtually all tournaments are organized as non-profit organizations in order to maximize charitable giving. In 2016, tournaments across all Tours generated a record of more than \$166 million for local and national charitable organizations, bringing the all-time total to \$2.46 billion.

The PGA TOUR's web site is PGATOUR.COM, the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, Fla.

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