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## Wells Fargo Extends Sponsorship of Wells Fargo Championship by Five Years

*Quail Hollow Club remains host site of prestigious event in Charlotte*

**CHARLOTTE, NORTH CAROLINA** – April 30, 2019 – [Wells Fargo](#) (NYSE: WFC), the [PGA TOUR](#) and tournament host organization [Champions for Education](#) announced today that Wells Fargo has extended its sponsorship of the [Wells Fargo Championship](#) through 2024 after signing a five-year extension. The announcement was made today by leaders from Wells Fargo, the PGA TOUR and Champions for Education.

[Quail Hollow Club](#), home to the Wells Fargo Championship since its PGA TOUR debut in 2003, will continue to host the event.

“Since 2003, the Wells Fargo Championship has established itself as a premier event in the sports-rich city of Charlotte, with a supportive fan base, outstanding host venue and highly engaged title sponsor,” said PGA TOUR Commissioner Jay Monahan. “It also continues to impact the community through the charitable efforts of Champions for Education, for which Wells Fargo has played a major role. The Wells Fargo Championship is a favorite stop among our players, and we are excited to announce that this relationship will continue for an additional five years.”

The 2018 Wells Fargo Championship generated more than \$1.5 million for Charlotte-area charitable organizations, raising the tournament’s all-time total to \$22 million.

“The Wells Fargo Championship is one of the most engaging expressions of our brand, and we’re thrilled to continue to delight golf fans, Wells Fargo team members, PGA TOUR players and the greater Charlotte community with our sponsorship of this event,” said Jamie Moldafsky, Chief Marketing Officer of Wells Fargo. “We’re especially proud of the positive impact we are able to generate in the greater Charlotte community in support of organizations including the Championship’s three primary beneficiaries: [The First Tee of Greater Charlotte](#), [Levine Children’s Hospital](#) and [Teach for America](#).”

Jason Day returns as defending champion, winning last year by two strokes over Aaron Wise and Nick Watney. It was his 12<sup>th</sup> career PGA TOUR victory.

“The Wells Fargo Championship is an important part of the fabric of the community and today’s announcement allows us to continue to support our charitable efforts,” said Wells Fargo Championship Tournament Director Gary Sobba. “It is also an exciting time for our 2,300 volunteers—many of whom are Wells Fargo team members. We are fortunate that our tournament has become a popular spring tradition for PGA TOUR players, our partners and fans throughout the Carolinas.”

Quail Hollow Club President Johnny Harris said, “Today’s announcement is special for Quail Hollow Club members and staff. From the beginning, our goal was to create an exciting environment for the players, patrons, and partners as we gather to celebrate the game of golf and incorporate the tremendous support of the community. We are so honored by the success of this annual event and are grateful for all who have helped us along the way. We have been fortunate to host the best players in the world and are looking forward to welcoming them back for years to come.”

Because of the Presidents Cup at Quail Hollow Club in 2021, the event will move for one year to [TPC Potomac at Avenel Farm](#) in Washington, D.C. Known for its natural rolling terrain and Scottish-style bunkering, this well-regarded venue has played host to past PGA TOUR events.

### **About Wells Fargo**

Wells Fargo & Company (NYSE: WFC) is a diversified, community-based financial services company with \$1.9 trillion in assets. Wells Fargo’s vision is to satisfy our customers’ financial needs and help them succeed financially. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, investment and mortgage products and services, as well as consumer and commercial finance, through 7,700 locations, more than 13,000 ATMs, the internet ([wellsfargo.com](#)) and mobile banking, and has offices in 32 countries and territories to support customers who conduct business in the global economy. With approximately 262,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 26 on Fortune’s 2018 rankings of America’s largest corporations. News, insights and perspectives from Wells Fargo are also available at [Wells Fargo Stories](#).

### **About Champions for Education**

Champions for Education, based in Charlotte, NC, is a non-profit 501 (c) (3) foundation created when the tournament was founded by Wells Fargo, Quail Hollow Club and the PGA TOUR in 2002. The Wells Fargo Championship serves as the principal fundraiser for the organization's efforts to support local and regional charitable organizations.

### **About PGA TOUR**

By showcasing golf’s greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide.

The PGA TOUR co-sanctions more than 130 tournaments on the PGA TOUR, PGA TOUR Champions, Web.com Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada and PGA TOUR Series-China. Members on the PGA TOUR represent the world’s best players, hailing from 27 countries (90

members are from outside the United States). Worldwide, PGA TOUR tournaments are broadcast to 226 countries and territories in 23 languages. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving. In 2018, tournaments across all Tours generated a record \$190 million for local and national charitable organizations, bringing the all-time total to \$2.84 billion.

The PGA TOUR's web site is [PGATOUR.COM](http://PGATOUR.COM), the No. 1 site in golf, and the organization is headquartered in Ponte Vedra Beach, Florida.